

Post COVID-19 Predictions For The Travel Industry



RISE IN 'STAYCATIONS'

Domestic travel will boom as people will choose to explore their local destinations initially, for safety and budgetary reasons



HOMESTAYS WILL THRIVE

Travelers will likely book homestays & vacation rentals for their vacations. Platforms like Airbnb and VRBO will thrive



AUTOMATION WILL INCREASE

Tourism industry will ramp up investments in automation to lower their costs and reduce manpower dependency



SLOW GROWTH IN BUSINESS TRAVEL

International business travel will grow gradually as many meetings will happen virtually for the first few weeks



CRUISE INDUSTRY WILL SHRINK

Cruise industry will likely take a while to recover owing to lower demand. The number of cruise lines may also reduce



INSURANCE SALES WILL INCREASE

People will be more likely to purchase travel insurance with their flight bookings to secure their trips

